

Underwriting philosophy of Acko General Insurance Limited for offering Insurance coverage to persons with disability (PWD) and people affected with HIV/AIDS and Mental Illness diseases

The underwriting philosophy specified in this document pertains to Health Insurance Products offered by Acko General Insurance Limited in compliance with IRDAI circular IRDAI/HLT/MISC/CIR/129/06/2020 dated 2nd June 2020 and the same is to be read in conjunction with the Underwriting Guidelines of the Company and the applicable laws and regulations.

Underwriting Philosophy:

All the proposals pertaining to health insurance cover for individual with Disability, HIV/AIDS and Mental Illness Diseases will be referred to the Medical Underwriter within the underwriting team of the Company without any kind of discrimination.

The underwriting of cases is as per the plan, sum insured, BMI and health declarations on the proposal form. Once the underwriter receives the cases, he/she will evaluate them as per the underwriting guidelines.

He/she may ask for additional information/ additional medical tests or both from the customer and the same is communicated to the proposer seeking for the specific information. Once the required information is received, the underwriter takes the decision, in line with the Underwriting Guidelines of the Company.

The Underwriting of health insurance proposals by Acko shall be in accordance with the provisions of below mentioned acts and any revisions thereon along with directives and guidelines from IRDAI, if any. The Products designed by Acko are in compliance with the below act and other health insurance regulations by the IRDAI.

Details of Acts:**1) Persons with Mental Illness**

As per the Mental Healthcare Act, 2017, the “Mental illness” has been defined as a substantial disorder of thinking, mood, perception, orientation or memory that grossly impairs judgment, behaviour, capacity to recognize reality or ability to meet the ordinary demands of life, mental conditions associated with the abuse of alcohol and drugs, but does not include mental retardation which is a condition of arrested or incomplete development of mind of a person, specially characterised by subnormality of intelligence.

2) HIV positive persons

As per The HIV and AIDS (Prevention and control) Act 2017, a “Protected person” is a person who

is: (i) HIV-Positive; or (ii) Ordinarily living, residing or cohabiting with a person who is HIV-positive person; or (iii) Ordinarily lived, resided or cohabited with a person who was HIV- positive; Such a person shall not be discriminated against by denial of, or unfair treatment in, the provision of insurance unless supported by actuarial studies.

3) Person with Disabilities

A “person with disability” (PWD) means a person with long term physical, mental, intellectual or sensory impairment which, in interaction with barriers, hinders his full and effective participation in society equally with others, or a person with Specified Disability beyond the prescribed limits. Such a person has the right to equality, life with dignity and respect for his or her integrity equally with others. A person with any kind of physical impairment can be covered against treatment of illnesses in any of our health insurance products covering such illnesses.